

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

The Directors of Abric Berhad are pleased to announce the unaudited financial results of the Group for the third quarter ended 30 September 2007.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2007

	Note	Individual quarter		Cumulative quarter	
		Current Year Quarter 30.09.2007 RM'000	Preceding Year Corresponding Quarter - Restated 30.09.2006 RM'000	Current Year to Date 30.09.2007 RM'000	Preceding Year Corresponding Period - Restated 30.09.2006 RM'000
Revenue		17,682	17,905	49,155	51,471
Expenses		(18,355)	(17,063)	(52,830)	(49,745)
Other income		790	544	2,379	1,465
Finance costs		(1,066)	(983)	(2,626)	(2,586)
Profit/(Loss) before taxation		(949)	403	(3,922)	605
Income tax (expense)/ credit	21	(45)	(9)	(48)	525
Profit/(Loss) after taxation		(994)	394	(3,970)	1,130
Attributable to:					
Shareholders of the Company		(1,178)	326	(4,028)	1,424
Minority interest		184	68	58	(294)
		(994)	394	(3,970)	1,130
Earnings/(Loss) per share (sen)					
- Basic	30	(1.19)	0.33	(4.07)	1.44
- Diluted		NA	NA	NA	NA

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2007

	As at End of Current Quarter 30.09.2007 RM'000	As at Preceding Financial Year End (Audited) - Restated 31.12.2006 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	74,838	82,520
Prepaid lease payments on leasehold land	1,858	1,891
Investment properties	22,125	22,125
Goodwill on consolidation	10,092	6,260
	<hr/>	<hr/>
Total Non-current Assets	108,913	112,796
Current Assets		
Inventories	12,725	11,110
Receivables	20,601	14,574
Cash and bank balances	4,578	3,608
	<hr/>	<hr/>
Total Current Assets	37,904	29,292
	<hr/>	<hr/>
Total Assets	146,817	142,088
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	99,052	99,052
Reserves:		
Share premium	21,843	21,843
Capital reserve	2,061	2,061
Translation adjustment account	242	962
Accumulated loss	(59,305)	(55,277)
	<hr/>	<hr/>
Equity attributable to equity holders of the Company	63,893	68,641
Minority interest	7,037	7,117
	<hr/>	<hr/>
Total equity	70,930	75,758
	<hr/>	<hr/>

(Forward)

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

	Note	As at End of Current Quarter 30.09.2007 RM'000	As at Preceding Financial Year End (Audited) - Restated 31.12.2006 RM'000
Non-current and Deferred Liabilities			
Hire-purchase payables – non-current portion		179	205
Term loans	27	20,581	22,683
Deferred tax liabilities		18	27
		<hr/>	<hr/>
Total Non-current and Deferred Liabilities		20,778	22,915
Current Liabilities			
Payables		15,071	12,864
Bank borrowings	27	39,832	30,180
Tax liabilities		206	371
		<hr/>	<hr/>
		55,109	43,415
		<hr/>	<hr/>
Total Liabilities		75,887	66,330
		<hr/>	<hr/>
Total Equity and Liabilities		146,817	142,088
		<hr/>	<hr/>
Net Assets		63,893	68,641
		<hr/>	<hr/>
Net assets per share (RM)		0.65	0.69

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2007

	9 months ended 30.09.2007 RM'000	9 months ended - Restated 30.09.2006 RM'000
CASH FLOWS USED IN OPERATING ACTIVITIES		
Net profit/(loss) for the period	(3,970)	1,130
Adjustments for:		
Income tax expense	48	(525)
Depreciation of property, plant and equipment	5,998	5,220
Property, plant and equipment written off	1	-
Loss/(Gain) on disposal of property, plant and equipment	14	(61)
Allowance for doubtful debts/(Allowance for doubtful debts no longer required)	(60)	67
Bad debts written off	-	2
Finance costs	2,626	2,586
Interest income	(7)	(2)
	<hr/>	<hr/>
Operating Profit Before Working Capital Changes	4,650	8,417
(Increase)/Decrease in:		
Inventories	(1,604)	(3,632)
Receivables	(6,000)	2,101
Increase/(Decrease) in:		
Payables excluding hire-purchase payables	2,037	(9,507)
	<hr/>	<hr/>
Cash Used In Operations	(917)	(2,621)
Income tax refunded/(paid)	(228)	106
	<hr/>	<hr/>
Net Cash Used In Operating Activities	(1,145)	(2,515)
	<hr/>	<hr/>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Additions to property, plant and equipment	(2,524)	(3,253)
Proceeds from disposal of property, plant and equipment	512	122
Deposits pledged with licensed banks	-	(8)
Interest income	7	2
	<hr/>	<hr/>
Net Cash Used In Investing Activities	(2,005)	(3,137)
	<hr/>	<hr/>

(Forward)

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

	9 months ended 30.09.2007 RM'000	9 months ended - Restated 30.09.2006 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in bank borrowings, excluding bank overdrafts	9,649	2,165
Payment of hire-purchase payables	(97)	(154)
Proceeds from/(Repayment of) long-term borrowings	(2,647)	7,285
Finance costs paid	(2,626)	(2,586)
Dividend paid to minority shareholder of a subsidiary company	(398)	-
	<u>3,881</u>	<u>6,710</u>
Net Cash From Financing Activities	<u>3,881</u>	<u>6,710</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	731	1,058
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	124	(729)
Effects of changes in exchange rates	(50)	(51)
	<u>805</u>	<u>278</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	805	278
Cash and cash equivalents comprise the following balance sheet amounts:		
Cash and bank balances	4,578	3,937
Less: Amount pledged for bank borrowings	(212)	(460)
	<u>4,366</u>	<u>3,477</u>
Bank overdrafts	(3,561)	(3,199)
	<u>805</u>	<u>278</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2007

	Issued capital RM'000	Share premium RM'000	Capital reserve RM'000	Translation adjustment account RM'000	Accumulated loss RM'000	Attributable to equity holders of the parent RM'000	Minority interest RM'000	Total shareholders' equity RM'000
Balance as of 1 January 2007								
As previously reported	99,052	21,843	2,061	962	(56,419)	67,499	7,117	74,616
Prior year adjustment	-	-	-	-	1,142	1,142	-	1,142
- Adoption of FRS 117								
As restated	99,052	21,843	2,061	962	(55,277)	68,641	7,117	75,758
Net loss for the period	-	-	-	-	(4,028)	(4,028)	58	(3,970)
Purchase of shares from minority shareholder	-	-	-	-	-	-	132	132
Dividend paid to minority shareholder of a subsidiary company	-	-	-	-	-	-	(398)	(398)
Translation adjustment for the period	-	-	-	(720)	-	(720)	128	(592)
Balance as of 30 September 2007	99,052	21,843	2,061	242	(59,305)	63,893	7,037	70,930

(Forward)

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

**Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007**

	Issued capital RM'000	Share premium RM'000	Capital reserve RM'000	Translation adjustment account RM'000	Accumulated loss RM'000	Attributable to equity holders of the parent RM'000	Minority interest RM'000	Total shareholders' equity RM'000
Balance as of 1 January 2006								
As previously reported	99,052	21,843	2,061	(330)	(42,609)	80,017	7,706	87,723
Prior year adjustment	-	-	-	-	616	616	-	616
- Adoption of FRS 117								
As restated	99,052	21,843	2,061	(330)	(41,993)	80,633	7,706	88,339
Net profit for the period	-	-	-	-	1,424	1,424	(294)	1,130
Translation adjustment for the period	-	-	-	1,031	-	1,031	440	1,471
Balance as of 30 September 2006	99,052	21,843	2,061	701	(40,569)	(83,088)	7,852	90,940

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2006

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT

Part A – Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial report is prepared in accordance with Financial Reporting Standard ("FRS") No. 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2006.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2006 except for the adoption of the following/revised FRS effective for the Group's financial period beginning 1 January 2007:

a) FRS 117 : Leases

In prior year, leasehold land for own use was classified as property, plant and equipment and was stated at cost, less accumulated depreciation and any impairment losses.

With the adoption of FRS 117, such leasehold land is to be classified as prepaid lease payments and will be amortised evenly over the lease term of the land. The unamortised carrying amount of leasehold interests in the land element is retained as the surrogate carrying amount and reclassified as prepaid land lease payments in the balance sheet. Accordingly, comparative figures for the financial year ended 31 December 2006 have been restated to reflect this application as disclosed in Note 3. The adoption however has no effects on the income statement of the Group for the current quarter.

The adoption of FRS 117 also requires the Group to change its measurement policy on leasehold properties classified as investment properties under FRS 140: Investment Property from cost model to fair value model, whereby no depreciation charge and any gains or losses arising from changes in fair value is to be included in profit and loss for the period in which they arise. The change in the said accounting policy has been effected retrospectively as a prior year adjustment and are disclosed in the condensed Consolidated Statement of Changes in Equity.

b) FRS 124 : Related Party Disclosure

The adoption of FRS 124 does not result in significant changes in accounting policies of the Group.

The Group has not adopted FRS 139: Financial Instruments: Recognition and Measurement as its effective date has been deferred.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

3. Comparative figures and Prior Year Adjustment

Certain comparative figures have been reclassified/restated as a result of the retrospective application of FRS 117 as described in Note 2. These relate to the following:

	As previously reported RM	Adjustments RM	As restated RM
Balance Sheet			
As at 31 December 2006			
Property, plant and equipment	84,411	(1,891)	82,520
Prepaid lease payments on leasehold land	-	1,891	1,891
Investment properties	20,983	1,142	22,125
Accumulated loss	<u>56,419</u>	<u>(1,142)</u>	<u>55,277</u>
Income Statement			
For the Third Quarter Ended 30 September 2006			
Expenses	50,068	(323)	49,745
Other income	<u>1,427</u>	<u>38</u>	<u>1,465</u>

4. Auditors Report on Preceding Annual Financial Statements

There were no audit qualifications on the annual financial statements for the year ended 31 December 2006.

5. Seasonal or Cyclical Factors

The Group's operations are generally not affected by any seasonal or cyclical factors.

6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 30 September 2007, except for the effect of adoption of FRS 117 as disclosed in Note 2 and 3 above.

7. Changes in Estimates

There were no significant changes in estimates of amounts reported in prior financial years which have a material effect in the current quarter.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

8. Debts and Equity Securities

There were no issuance or repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current quarter ended 30 September 2007.

9. Dividends Paid

No dividends have been paid during the current quarter ended 30 September 2007.

10. Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

11. Investment Properties

As explained in Note 2, the Group changed its measurement policy on leasehold properties classified as investment properties from cost model to fair value model. The change in the said accounting policy has been effected retrospectively as a prior year adjustment and are disclosed in the condensed Consolidated Statement of Changes in Equity. Accordingly, certain comparative figures for the first quarter ended 30 September 2006 and financial year ended 31 December 2006 have been restated to reflect this application as disclosed in Note 3.

12. Subsequent Events

- i) The Group has on 11 October 2007, announced the completion of the process of Voluntary Winding Up of the e-Locked Group; comprising e-Locked, Inc., e-Comax, Inc., True Dial Technologies, Inc. and Contact Management Solutions, Inc., under a process known in United States of America as "Assignment of the Benefits of Creditors".

The e-Locked Group is wholly-owned by e-Locked Holdings Limited (incorporated in British Virgin Islands) which in turn wholly-owned by e-Locked Inc. (incorporated in Cayman Islands). Abric Worldwide Sdn. Bhd., a wholly owned subsidiary of Abric, has 72.4% equity interest in e-Locked Inc. (incorporated in Cayman Islands).

Abric's cost of investment in e-Locked Group is USD4,470,000.00 which is equivalent to RM17,001,200.00. However, there were no additional losses incurred from the completion of the winding-up proceedings as all necessary provisions and losses were recorded in financial year ended 2002 and 2003. e-Locked Group ceased operations and has been dormant since the commencement of the Assignment for the Benefits of Creditors process in April 2003. Therefore, the completion of the winding-up proceedings would not have any significant financial and operational impact on Abric Group for the financial year ending 2007.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

- ii) The Wimpey Overseas Inc., a company incorporated in Hong Kong ("the Petitioner") has presented a winding-up petition against Abric Perintis Sdn. Bhd. ("APSB"), a wholly owned subsidiary of Abric for non-payment of professional charges in the sum of RM95,000.00. High Court of Kuala Lumpur had on 10 October 2007 granted the Court order in terms of winding-up petition to the Petitioner.

Abric's cost of investment in APSB is RM5,000,000.00. The financial impact is equivalent to the amount claimed and no operational impact as APSB has been dormant.

13. Changes in Composition of the Group

There were no changes on the composition of the Group during the current quarter.

14. Contingent Liabilities

There are no material changes in contingent liabilities during the current quarter since the last audited financial statements.

15. Capital Commitment

There are no material capital commitments for the Group as at 30 September 2007.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

16. Segmental Reporting

	Individual quarter		Cumulative quarter	
	Current Year Quarter 30.09.2007 RM'000	Preceding Year Corresponding Quarter 30.09.2006 RM'000	Current Year To Date 30.09.2007 RM'000	Preceding Year Corresponding Period 30.09.2006 RM'000
Segmental Revenue				
Manufacturing:				
Security seal	14,731	16,083	41,419	45,738
Precision metal parts	1,146	402	2,931	1,644
Technology	1,340	1,420	3,681	3,703
Consumer products	465	-	1,124	386
Total	17,682	17,905	49,155	51,471
Segmental Profit/(Loss) Before Tax				
Investment	(619)	(1,218)	(1,122)	(2,851)
Manufacturing:				
Security seal	531	2,302	(71)	5,812
Precision metal parts	(813)	(503)	(2,568)	(1,842)
Technology	(67)	(140)	(224)	(483)
Consumer products	19	(38)	63	(31)
Total	(949)	403	(3,922)	605

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements

17. Review of Performance

Investment

Investment division reported a lower loss before tax of RM0.619 million for the third quarter ended 30 September 2007 ("Q3 2007") compared to RM1.218 million in the corresponding quarter of year 2006 ("Q3 2006"). This is mainly due to the allocation of administrative costs to manufacturing division.

Manufacturing

a) Security seal

The Group achieved stronger sales in the North American and European markets. However, slower sales in the Asia Pacific markets compared to Q3 2006, giving the Group a turnover of RM14.731 million in Q3 2007 compared to RM16.083 million in Q3 2006.

As a result, this division registered a lower pre-tax profit of RM0.531 million in Q3 2007 compared to pre-tax profit of RM2.302 million in Q3 2006. This is mainly due to lower margins contract secured and weakening of the US Dollar against the Malaysian Ringgit and Thai Baht. A higher administrative cost passed on from the investment division has further contributed to the pre-tax losses.

b) Precision metal parts

This division's turnover rose to RM1.146 million in Q3 2007 from RM0.402 million in Q3 2006. The increased revenues were driven by broader customer base secured. The increase however was unable to fully support plant's operational costs, marketing and R & D expenditure. As a result, the division registered an operating loss of RM0.813 million in Q3 2007.

Technology

This division reported lower revenue of RM1.340 million in Q3 2007 compared to RM1.420 million in Q3 2006. This division however, registered lower pre-tax loss of RM0.067 million in Q3 2007 compared to RM0.140 million in Q3 2006 due to operation streamlining activities in placed.

Consumer

Revenue reported by this division remains steady at RM0.465 million in Q3 2007 with RM0.019 million pre-tax profit. The profits reduced slightly due to market development cost incurred during the quarter.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

18. Comments of Results Against Preceding Quarter

	Current quarter ended 30.09.2007 RM'000	Preceding quarter ended 30.06.2007 RM'000
Segmental Revenue		
Manufacturing:		
Security seal	14,731	12,852
Precision metal parts	1,146	1,258
Technology	1,340	1,037
Consumer	465	609
	<hr/>	<hr/>
Total	17,682	15,756
	<hr/>	<hr/>
Segmental Profit / (Loss) Before Tax		
Investment	(619)	(217)
Manufacturing:		
Security seal	531	(991)
Precision metal parts	(813)	(822)
Technology	(67)	(185)
Consumer	19	49
	<hr/>	<hr/>
Total	(949)	(2,166)
	<hr/>	<hr/>

Investment

Investment division reported RM0.619 million pre-tax loss in Q3 2007 compared to pre-tax loss of RM0.217 million in preceding quarter ended 31 March 2007 ("Q2 2007"). This is due mainly to higher administrative and facility cost incurred by the division during the quarter.

Manufacturing

a) Security seals

Revenue of this division rose by 15% to RM14.731 million in Q3 2007 from RM12.852 million in Q2 2007. Better margins from contracts secured during this quarter, mitigated by the effect of strengthening of Malaysian Ringgit and Thai Bhat against US Dollars resulted to profit before tax of RM0.531 million in Q3 2007. This division reported pre-tax loss of RM0.991 million in Q2 2007.

b) Precision metal parts

Results reported by this division in Q3 2007 remain stable as compared to Q2 2007. Revenue closed at RM1.146 million with RM0.813 million pre-tax loss in Q3 2007 compared to RM1.258 million with RM0.822 million pre-tax loss in Q2 2007. This division continues reporting loss every quarter due to depreciation charges related to production machineries.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

Technology

Revenue reported by this division rose by 29% or RM0.303 million to RM1.340 million in Q3 2007 from RM1.037 million in Q2 2007. This is translated correspondingly by lower pre-tax loss of RM0.067 million in Q3 2007 compared to pre-tax loss of RM0.185 million in Q2 2007. This is due to operation streamlining activities in placed during the quarter.

Consumer

In Q3 2007, this division reported slower sales of RM0.465 million with RM0.019 million pre-tax profit compared to RM0.609 million revenue and RM0.049 pre-tax profit in Q2 2007. However, this division is expecting to regain the favourable trend by year end.

19. Current Year Prospects

The Board expects seals division to grow at a sustained pace in next quarter, with efforts focusing on continuation of expansion of market share in North America and Europe. Trend of turnover and results for precision metal parts division and consumer division quarterly is expected to remains consistent in next quarter. The strengthening of the Thai Baht and Malaysian Ringgit against the US Dollar is expected to impact the Group's earnings given the fact that nearly 60% of the Group's revenue are transacted in US Dollars.

The Board also expects positive contributions by technology division by year end as Abric has been secured with oil and gas project worth USD3.6 million recently. Small portion of the profits from the said projects is expected to materialise next quarter, while the major portion is to spill over to next year 2008.

20. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual results against profit forecast and shortfall in profit guarantee are not applicable.

21. Taxation

	Current quarter ended 30.09.2007 RM'000	Cumulative quarter ended 30.09.2007 RM'000
Estimated tax payables:		
Current period	(11)	(28)
Underprovision in prior year	(29)	(29)
	(40)	(57)
Deferred tax:		
Current period	(5)	9
	<u>(45)</u>	<u>(48)</u>

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

22. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the current quarter ended 30 September 2007.

23. Quoted Securities

There were no investments in quoted securities as of 30 September 2007.

24. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at to-date.

25. Significant Corporate Events

There were no significant corporate events except for: -

- i) The Group has on 11 November 2007, announced the completion of the process of Voluntary Winding Up of the e-Locked Group; comprising e-Locked, Inc., e-Comax, Inc., True Dial Technologies, Inc. and Contact Management Solutions, Inc., under a process known in United States of America as "Assignment of the Benefits of Creditors".
- iii) The Wimpey Overseas Inc., a company incorporated in Hong Kong ("the Petitioner") has presented a winding-up petition against Abric Perintis Sdn. Bhd. ("APSB"), a wholly owned subsidiary of Abric for non-payment of professional charges in the sum of RM95,000.00. High Court of Kuala Lumpur had on 10 October 2007 granted the Court order in terms of winding-up petition to the Petitioner.

26. Changes in Material Litigation

There were no changes in material litigations since the last audited balance sheet date of 31 December 2006.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

27. Group Borrowings

	RM'000
Current	
Secured:	
Bank overdrafts	1,597
Bankers acceptance	3,086
Revolving credits	10,969
Term loans	3,369
	19,021
Unsecured:	
Bank overdrafts	1,964
Revolving credits	9,500
Term loans	9,347
	20,811
Total Current	<u>39,832</u>
Non-current	
Secured:	
Term loans	<u>20,581</u>
Total borrowings	<u>60,413</u>

The currency profile of the borrowings of the Group are as follows:

	Short-term borrowings RM'000	Term loans RM'000
Secured:		
Ringgit Malaysia	3,086	20,888
Thai Baht	12,566	3,062
Unsecured:		
Ringgit Malaysia	<u>11,464</u>	<u>9,347</u>
	<u>27,116</u>	<u>33,297</u>

28. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as of the date of this announcement.

Abric Berhad (Company No: 187259 – W)
(Incorporated in Malaysia)
Interim financial report for the third quarter ended 30 September 2007

NOTES TO THE INTERIM FINANCIAL REPORT (CONTINUED)

29. Dividend

No dividends has been paid, proposed or declared during the current quarter ended 30 September 2007.

30. Earnings/(Loss) Per Share

	Individual quarter ended		Cumulative quarter ended	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
Basic earnings/(loss) per share				
Net profit/(loss) for the year (RM'000)	(1,178)	326	(4,028)	1,424
Number of ordinary shares in issue ('000)	99,052	99,052	99,052	99,052
Basic earnings/(loss) per share (sen)	(1.19)	0.33	(4.07)	1.44

The fully diluted earnings per share has not been presented as the warrants and options over unissued ordinary shares granted pursuant to the Executives' Share Option Scheme have anti-dilutive effect as the exercise price of the warrants/options is above the average market value of the Company's shares during the year.

By order of the Board,

Dato' Ong Eng Lock
 Executive Chairman

Shah Alam